

MANDAN REMEDIATION TRUST (MRT)

May 7, 2019

Meeting: 308th Official Meeting
Date: May 7, 2019
Location: Mandan City Hall, 205 2nd Ave. NW
Time: 10:00 a.m.

The MRT meeting was called to order by Jim Neubauer and Francis Schwindt as Trustees; Dave Glatt is absent. Reuben Panchol from the North Dakota Department of Environmental Health was also present.

Minutes. MRT minutes from the April 2, 2019 meeting were previously reviewed.

Motion. Schwindt moved to approve minutes of April 2, 2019, and second by Neubauer. All ayes. Motion carried.

Bank of North Dakota investments. Neubauer - The Bank of North Dakota statement for period ending April 2019 shows a cash balance in the escrow of about \$276,446.68. There is \$5.5 million invested in various Treasury Bills; one at three month, one a six month, one at one year.

An Audit Engagement Letter has been received from Brady, Martz for the Supplemental and the Remediation Trusts.

Motion. Schwindt moved to approve entering into the agreement with Brady, Martz to do the 2018 audit for the Mandan Remediation Trust and Supplemental Environmental Projects Trust. Second by Neubauer. Schwindt will sign the Engagement Letter as the Trustee of both. All ayes. Motion carried. Panchol mentioned that the transition from the Department of Health to the Department of Environmental Quality was effective April 29, 2019.

Billing from WSP. Invoice dated March 21, 2019 was received from WSP for \$1,703.93; charges stem from Rusty going through the buildings once a week.

Motion. Motion by Schwindt, second by Neubauer to approve paying WSP \$1,703.93 for the invoice dated March 21, 2019. All ayes. Motion carried.

Billing from WSP. Invoice dated April 25, 2019, was received from WSP for \$1,102.42; again, the charges stem from Rusty going through the buildings once a week.

Motion. Motion by Schwindt, second by Neubauer to approve paying WSP \$1,102.42 for the invoice dated April 25, 2019. All ayes. Motion carried.

WSP Spring Monitoring Event. Communication was received indicating that the well monitoring had begun. No results have yet been received.

No Further Business.

Next Meeting. June 4, 2019 at 10:00 a.m.

Motion to Adjourn. Schwindt moved to adjourn; second by Neubauer. All ayes. Motion carried.