

ASSISTANCE FOR BUSINESSES IMPACTED BY COVID-19



“MANDAN STRONG” BUSINESS MINI MATCH

FOR INNOVATION, ADAPTABILITY & DIVERSIFICATION

The City of Mandan is committed to keeping our community vibrant, in part by sustaining and growing the commercial base and business community. To help strengthen small, locally-owned businesses challenged by reduced revenues due to COVID-19, funding from the Mandan Growth Fund (MGF) is being made available to proprietors seeking to implement strategies and take actions to become more innovative and resilient in the face of crisis.

Overview & Procedures

1. Matching funds in the form of a forgivable loan will be offered at a maximum amount of \$3,000 per business seeking to strengthen its business model. A 1:2 match by the applicant is required. In other words, to receive \$3,000 for a project, the applicant will need to commit to an investment of \$1,500 in the project, too.
2. Examples of projects include but are not limited to:
 - a. development of an online presence such as e-commerce websites or social media sites,
 - b. the addition of technology or digital programs to broaden or otherwise enhance customer service and product delivery options,
 - c. creation of outdoor seating spaces, and
 - d. the addition of other products or services to attract more customers or generate more repeat business.
3. The maximum amount allocated from the MGF for the program is \$75,000. The maximum allocation will only be met if enough businesses apply and qualify for the program.
4. Applications received before Monday, July 27, 2020, will be considered in a first round of funding. If funding remains, an additional application round will be held with a deadline of Sept. 14, 2020.
5. Submit applications to the City of Mandan Business Development and Communications Department, City Hall, 205 Second Ave NW, Mandan, ND 58554.
6. Financial information prior to and following COVID-19 business restrictions collected from applicants will be exempt from public disclosure in accordance with N.D.C.C. § 44-04-18.4(5)(b).
7. Through Jan. 1, 2021, an exemption is in effect for the requirement to install an automatic door for recipients of a business incentive from the City of Mandan for the grant or award of funds less than \$5,000.

Eligibility

1. Applicant must have a physical location in a commercial property in Mandan. Home-based businesses are not eligible.
2. Eligible business are those forced to cease or drastically reduce business operations because of the governor's executive order. These include but may not be limited to:
 - a. Restaurants, bars and other food service;
 - b. Fitness centers;
 - c. Personal services (hair salons, barber shops, nail salons, tanning salons and other cosmetology related businesses; massage therapy, spas, medispas, tattoo and body piercing),
 - d. Recreational businesses (bowling alleys),
 - e. Event venues and gathering spaces (banquet halls, conference spaces).
3. Other business sectors, including retail, may be eligible if they can document negative impacts from the COVID-19 pandemic.
4. Applicants must have North Dakota ownership and be for-profit businesses. Multi-level marketing businesses will not be allowed.
5. Businesses must have had fewer than 100 total employees on their payroll, including part-time employees, full-time employees, and any employees on leave, for a Mandan location as of March 1, 2020.
6. Grantees must be in good standing with the City of Mandan.
7. Projects are eligible if executed since March 13, 2020 when President Trump issued a declaration of national emergency due to the growing COVID-19 crisis in the United States.

Evaluation Criteria

1. Awards will be based on meeting eligibility requirements. If requests exceed the total amount of funding available, applications will be prioritized according to the following criteria:
 - a. The extent to which the business was negatively impacted by COVID-19. Businesses forced to close or reduce operations will receive priority over those that had more flexibility.
 - b. Businesses with employees or those providing broader public benefits to the community (such as commercial property tax revenue, sales tax revenue, or widely demanded products and services) will receive priority over those only involving self-employment and personal income.
 - c. The degree to which the proposed activity is likely to aid the business in rebounding and remaining open in the future.

Complete the application at
www.cityofmandan.com/minimatch

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ECONOMIC RESILIENCY GRANT

The North Dakota Department of Commerce is proud to make the Economic Resiliency Grant available to private companies operating in North Dakota for costs associated with improvements to their businesses for the purpose of reducing the spread of infection, and instilling consumer confidence in the marketplace. Grants will be awarded at up to \$50,000 per eligible business and up to \$100,000 per eligible business with multiple locations.

Eligible Expenses - Direct investment to reduce the spread of infection

Investments are to be made to reduce the spread of infection. These must be direct investments. Examples include:

- Investments that reduce repetitive touch, such as:
 - Touchless payment or document signing systems,
 - Automatic faucets, toilets and door kicks,
 - Technology to manage take-out, or drive-through orders,
 - Improvements that create distance between customers or employees,
 - Expanded outdoor dining,
 - Partitions between workers who cannot be socially distanced.
- Purchases of items that directly control infection, such as:
 - Personal protection equipment (PPE),
 - Ultraviolet light sanitizers,
 - Temperature checking equipment.

Round 1 — Applications open July 31, 2020, with a deadline of Aug. 17, 2020.

Round 2 — Applications open Sept. 14, 2020, with a deadline of Sept. 25, 2020.

Round 3 — If funding remains available.

Learn more at www.ndresponse.gov/covid-19-resources/covid-19-business-and-employer-resources/erg

PAYCHECK PROTECTION PROGRAM

The Paycheck Protection Program resumed accepting applications July 6 in response to President Trump signing the program's extension legislation. The new deadline to apply for a PPP loan is Aug. 8. If funds are used for eligible expenses, SBA will forgive the loan. Contact your local financial institution of choice to apply.



Lean more at www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program

BANK OF NORTH DAKOTA PROGRAMS

The COVID-19 PACE Recovery Program (CPRP) assists local financial institutions in providing low interest loans to North Dakota businesses for six months of working capital. There's an interest buydown component with no local community match required. It results in the borrower receiving a 1% interest rate for the term of the buydown or until buydown funding is exhausted.



The Small Employer Loan Fund (SELF) assists local financial institutions in providing low interest loans of up to \$50,000 to small businesses with fewer than 10 full-time employees. Loans feature a 1% interest rate with a maximum term of 10 years.

All BND business lending programs work with local lenders as the borrower's first contact. The local lender initiates the loan application with BND on behalf of the borrower.

Learn more at www.bnd.nd.gov

DISASTER LOAN PROGRAM

The N.D. Opportunity Fund set aside \$2 million in 2020 to assist small businesses adversely impacted by the Coronavirus pandemic.

- Apply for a working capital loan up to \$50,000,
- Pay 0% interest,
- No payments for first six months,
- After six months, the loan will be 4% interest amortized for up to five years.

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