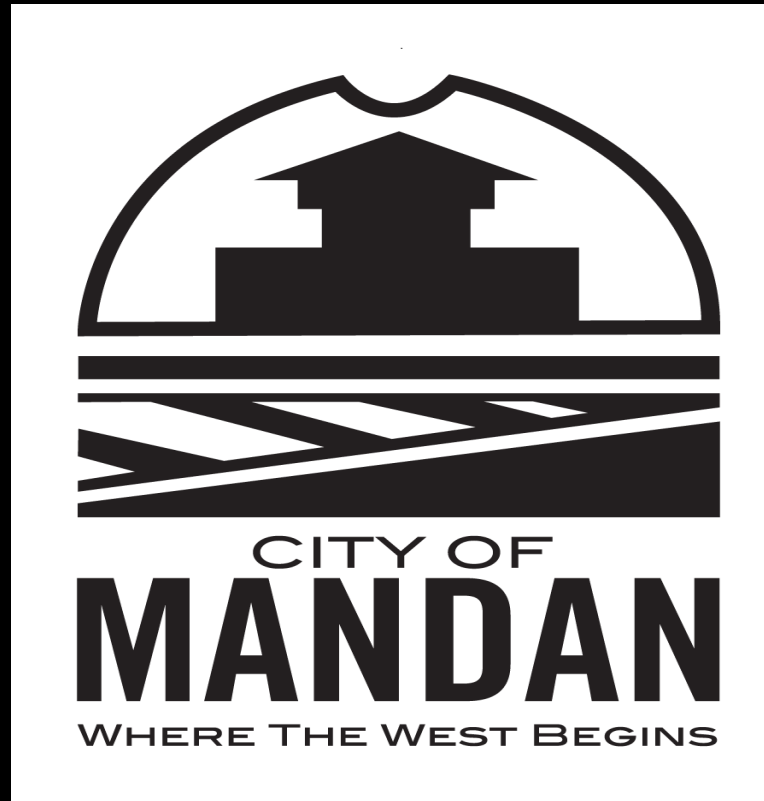


Preliminary 2025 Budget



Budget & Finance Committee

The City of Mandan is required to prepare the annual budget in accordance with the North Dakota Century Code. In addition, the City's budget policies provide further guidance to the budget development process.

The City's budget is coordinated by the finance department under the direction of the Budget & Finance Committee with the assistance from commissioners, department managers, supervisors and staff.

Expenses

Salaries & Benefits = \$16.6M

Operations & Maintenance = \$10.9M

Debt Service = \$8.2M

Capital Outlay = \$2.6M

Total = \$38.3M

Expenses

\$2.4M increase from 2024 budget

Salaries & Benefits = \$2.2M increase

Operations & Maintenance = \$1.0M increase

Debt Service = \$354K increase

Capital Outlay = **\$1.2M decrease**

Salaries & Benefits

\$2.2M increase from 2024 budget

Proposed 5% salary adjustment for full time employees = \$538K

Approved 2024 budget amendment

➤ Health insurance premiums = \$168K

Projected 10% increase in health insurance premiums = \$302K

Salaries & Benefits

11 new full time employees = \$1.1M

General Fund

- Administrative Assistant
- Assistant City Administrator
- Assistant City Planner
- Computer & Information Systems Manager
- Police Officer – 4 positions
- Firefighter/EMT – 2 positions
- Equipment Operator

Operations & Maintenance

\$1.0M increase from 2024 budget

Professional Fees & Services = \$100K increase

Repairs & Maintenance = \$139K increase

Subsidies = \$764K increase

➤ Revenue pass-through payments

Debt Service

Principal payments = \$6.5M

Interest payments = \$1.5M

Service charges/Issuance costs = \$117K

Total = \$8.2M

Capital Outlay

General Fund = \$711K

1% City Sales Tax Fund = \$222K

0.5% City Sales Tax Fund = \$164K

Water & Sewer Utility Fund = \$815K

Solid Waste Utility Fund = \$598K

Total = \$2.6M

See list of machinery & equipment and projects.

Revenues

Charges for Services = \$14.2M

City Sales & Use Taxes = \$8.2M

Property Taxes = \$7.1M

Intergovernmental = \$4.9M

Special Assessments = \$4.1M

Other = \$2.7M

Total = \$41.4M

General Fund

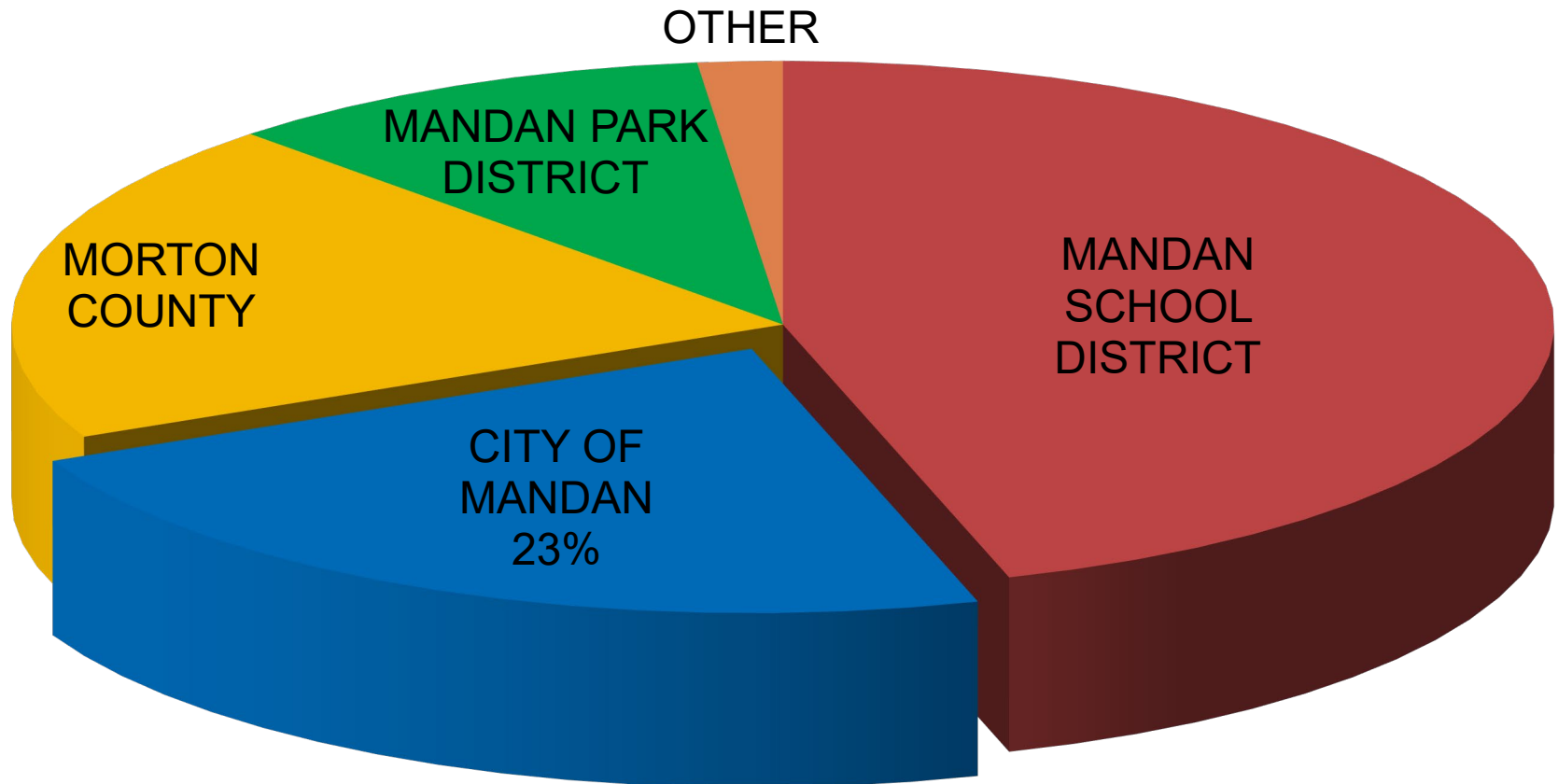
Expenditures = \$18.6M

Funding

- Property Taxes = \$6.6M
- State Aid & Highway Tax Distribution = \$3.9M
- 1% City Sales & Use Taxes = \$2.7M
- Utility Funds Transfers = \$1.7M
- Other Operating Revenues = \$3.2M
- Unreserved Fund Balance = \$457K
- Total = \$18.6M

City Property Taxes

2024 Budget



City Property Tax Levy

\$554K increase from 2024 budget

General Fund = \$559K increase

Other Funds = **\$86K decrease**

Library = \$46K increase

Airport = \$35K increase

No proposed increase in City mill rate from 2024 budget.

City Property Taxes

Residential property valued at \$300K plus 5% (average) valuation increase and based on current City mill rate:



City Utility Bill

Monthly base charge increases

Water & Wastewater

- Projects
 - > Collins Avenue Water Reservoir
 - > Water Treatment Plant Optimization (Phase III)

- Residential account = \$4.75
- Commercial account = \$9.50
- Apartment/Commercial account = \$14.25

City Utility Bill

Monthly base charge increases

Garbage collection & disposal = \$0.05

Recycling collection & disposal = \$0.61

City Utility Bill

Residential account base charges:



Budget Calendar

August 6, 2024 – Introduction and first consideration, and call for public budget hearing of Ordinance adopting preliminary budget.

August 7, 2024 – City to provide copy of preliminary budget and notice of public budget hearing date to Morton County Auditor.

September 17, 2024 – Public budget hearing. Second and final consideration of Ordinance adopting final budget and annual tax levy. Resolutions establishing rates and charges for services.

September 18, 2024 – City to submit certified copy of levy and certified copy of final budget to Morton County Auditor.