

## Appendix E — City Commission Resolution Creating the Mandan Renaissance Zone

### A RESOLUTION FOR THE ESTABLISHMENT OF A RENAISSANCE ZONE IN THE CITY OF MANDAN

WHEREAS, the City of Mandan recognizes the need to encourage investment within a defined geographic area of its jurisdiction that needs to be revitalized, and

WHEREAS, The Renaissance Zone Act (North Dakota Century Code (N.D.C.C.) ch. 40-63) authorizes cities to apply to the Division of Community Services (DCS) for the designation of an area within their respective political boundaries as a Renaissance Zone and, as a precondition of such application, to enact a resolution which provides within the designated and approved Renaissance Zone state income tax and local property tax exemptions, historical tax credits, and, if applicable, investment tax credits in a Renaissance Fund Organization, which resolution will be contingent upon DCS approval of the application, and

WHEREAS, enactment of such exemptions and credits will result in improving the economic, physical, and social conditions with the proposed Renaissance Zone, and

WHEREAS, the City of Mandan is participating in an application to the DCS seeking approval of a Renaissance Zone.

NOW, THEREFORE, BE IT RESOLVED by the City of Mandan, that, contingent upon DCS approval of the city's Renaissance Zone application, the city will approve the tax exemptions and credits provided for in the Renaissance Zone Act.

ENACTED by the Mandan Board of City Commissioners of the City of Mandan, North Dakota, this 4<sup>th</sup> day of August 2020.

  
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Tim Helbling, Mayor

Attest:

  
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James Neubaier, City Administrator