

# Notice of Increase in Assessment

Whenever assessors increase the total true and full value of any parcel by \$3,000 or more and 10% or more over the last assessment, they need to send or deliver a notice of increase in assessment to the property owner at least 15 days prior to the meeting of the local board of equalization.

Determine if the assessor needs to deliver a notice of increase for the following examples:

- |                           |          |                                  |
|---------------------------|----------|----------------------------------|
| Current True & Full Value | \$48,500 | $\$48,500 \div \$45,800 = 1.059$ |
| Last True & Full Value    | \$45,800 | <i>or 5.9% increase</i>          |
|                           |          | $\$48,500 - \$45,800 = \$2,700$  |

A notice *Is Not* necessary.  
is/is not
- |                           |           |                                    |
|---------------------------|-----------|------------------------------------|
| Current True & Full Value | \$168,200 | $\$168,200 \div \$149,000 =$       |
| Last True & Full Value    | \$149,000 | $1.129$ <i>or 12.9% increase</i>   |
|                           |           | $\$168,200 - \$149,000 = \$19,200$ |

A notice *Is* necessary.  
is/is not
- |                           |          |                                  |
|---------------------------|----------|----------------------------------|
| Current True & Full Value | \$13,700 | $\$13,700 \div \$10,800 =$       |
| Last True & Full Value    | \$10,800 | $1.269$ <i>or 26.9% increase</i> |
|                           |          | $\$13,700 - \$10,800 = \$2,900$  |

A notice *Is Not* necessary.  
is/is not
- |                           |           |                                    |
|---------------------------|-----------|------------------------------------|
| Current True & Full Value | \$222,600 | $\$222,600 \div \$202,500 =$       |
| Last True & Full Value    | \$202,500 | $1.099$ <i>or 9.9% increase</i>    |
|                           |           | $\$222,600 - \$202,500 = \$20,100$ |

A notice *Is* necessary.  
is/is not
- |                           |           |                                   |
|---------------------------|-----------|-----------------------------------|
| Current True & Full Value | \$134,900 | $\$134,900 \div \$129,600 =$      |
| Last True & Full Value    | \$129,600 | $1.041$ <i>or 4.1% increase</i>   |
|                           |           | $\$134,900 - \$129,600 = \$5,300$ |

A notice *Is Not* necessary.  
is/is not
- |                           |          |                                  |
|---------------------------|----------|----------------------------------|
| Current True & Full Value | \$12,500 | $\$12,500 \div \$10,600 =$       |
| Last True & Full Value    | \$10,600 | $1.179$ <i>or 17.9% increase</i> |
|                           |          | $\$12,500 - \$10,600 = \$1,900$  |

A notice *Is Not* necessary.  
is/is not