

MANDAN REMEDIATION TRUST (MRT)
May 1, 2012

Meeting: 224th Official Meeting
Date: May 1, 2012
Location: Mandan City Hall, 205 2nd Ave. NW
Time: 10:00 A.M.

The MRT meeting was called to order by Jim Neubauer. Fritz Schwindt was present and Dave Glatt was absent. Scott Radig and Marilyn Mertz, North Dakota Department of Health were present.

Bank Statement. Acknowledged the bank statement for the period ending March 31, 2012 showing a balance of \$7,902,075.06. There were no disbursements because there was no meeting at the end of April. The interest was \$671.08.

BND. Allen Weisbeck from the Bank of North Dakota had made contact and asked if we want to move some of the money into a liquid fund. The interest rate isn't any better than we are getting right now but I think in the fund that it is in right now it ties their hands because it has to be liquid. I think his concern is we could then move that into a 30 or 60 or 90 or 180 day treasury bill(s) and frees up their ability to utilize that money.

Schwindt: We could probably do \$7.5 million.

Neubauer: We could invest \$7 million and keep \$900,000.

Schwindt: Can we buy T bills with that?

Neubauer: I think that's what the bank does.

Radig: Short-term.

Neubauer: So do we want to do \$7,000,000 for 6 months or 180 days?

Schwindt: Ask which option provides them flexibility and the MRT a slightly better return.

Neubauer: You give me the permission to investigate and go. I will do that.

Minutes. Revisions have been made to the March 27, 2012 minutes.

Motion. Schwindt moved to approve the March 27, 2012 minutes as amended; second by Neubauer. All ayes. Motion carried.

LBG. The LBG bill is \$19,324.64. Radig indicated there was nothing out of

order.

Motion. Schwindt moved to approve the April 20, 2012 billing from LBG for \$19,324.64; second by Neubauer. All ayes. Motion carried.

City of Mandan. City of Mandan's billing of \$16,692.06 for the period ending March 31, 2012, which is the first quarter utility bills for MDU and water at the Remediation buildings.

Motion. Schwindt moved approval of payment to the city of Mandan in the amount of \$16,692.06 for utility services for the period ending March 31, 2012, first quarter; second by Neubauer. All ayes. Motion carried.

City of Mandan. City of Mandan's billing of \$1,653.85 through March 31, 2012 covering February and March industrial wastewater charges.

Motion. Schwindt moved approval of payment to the city of Mandan in the amount of \$1,653.85 for its industrial wastewater charges; second by Neubauer. All ayes. Motion carried.

Iverson Building Wells. Radig has the letter we received on the Iverson wells. Their proposed timeline is—they would like to be digging, making improvements on the site in the fall of 2012 so as soon as we can get the Health Department's green light as far as decommissioning that site, we would be able to move forward from an MRT standpoint. What do we need to do to get people onboard to do that?

Radig: Like we discussed before, it is just that one well inside the building. We want to watch through the summer. Potentially, if we want to keep that one in operation we can just connect that directly to the treatment building. That would be the only glitch that I can see.

Neubauer: So should we start? I'm not sure of the Department's time frame.

Radig: I can write the letter.

Neubauer: Then they can issue something from an MRT standpoint and we can start trying to get closure, decommission, or plug it or whatever you want to do with it.

Schwindt: Do they have any idea of how far out they are going to come?

Neubauer: At this point in time I do not think so. I guess they would have an idea.

Radig: We had that one diagram where LBG superimposed the architectural drawing over the map there.

Neubauer: Mine says wells 3510 and 3508 which are directly east of the building would be the ones that are kind of critical in nature.

Radig: I don't think there are any issues with those. Anything east of the building can all go.

Schwindt: Agreed. That was based on what I recall. Do you want to try to do it all at one time? Or do you want to say we will let go of Remote Manifold 3-5 and all that can be abandoned and we are doing further evaluation on Remote Manifold 3-4?

Radig: If we don't want to do it all at once, we don't have to. The only well that I saw any concern with was the one in the basement (402). The other ones outside the building to the west those were fine.

Neubauer: I know leaving them in as long as we possibly can is what we prefer. We'll see both developer and owner of the property tonight and can check with them and lay out for them to say that we are going to keep them in place as long as possible. That means that they are not going to do anything to the building until next year. That we leave everything in place and continue to work the system. Two things that go on with that are it is still there so it must still be contaminated, but if we get rid of them we can say we are done with that now, let's move on to the next. But I will get a better idea on time frame from them if they have a better idea.

Radig: And we can write the letter with that sort of thought process in mind.

Neubauer: In essence, everything to the east can be decommissioned. I imagine they would need a letter asking for "No Further Action" is necessary or do you think a decommissioning would serve as both that?

Radig: They could request a letter just like other property owners.

Neubauer: How would you prefer? What would you like to see?

Radig: I would rather keep the decommissioning separate from a letter of "No Further Action" to them. This letter will be written from the city. And the letter of "No Further Action" will be written to the actual new owners of the property.

Neubauer: I will give the letter to the owner and just say, this is what you all need to do. We are working on the decommissioning side. You guys put this letter together and we will unfold the two.

Radig: We have an application form to fill out to give to us. Radig will mail that to Neubauer.

Schwindt: Is the [east] property city property? Did you transfer?

Neubauer: We sold—when we first got the property, then the owner of the Iverson came in and said well, if I don't have parking I can't entice anyone to do anything with the building so we put the property up for sale and they bought it. That was five years ago maybe. We don't own any of the property from the Iverson building to the east until the....

Schwindt: You still own the west parking lot?

Neubauer: Yes. Actually, we own from the parking lot west of Iverson all the way to the 6th Avenue to the park, through the park.

Radig: I will draft something up soon and route it around for you guys to take a look at.

LEC. Schwindt stopped at the LEC this morning. The groundwater levels must be continuing to drop because now it took about 8 days to generate about 1,000 gallons or a little over a 100 gallons a day. I think about a month ago it was about 250 gallons a day.

Brady Martz Audit. No word regarding the 2011 audit.

Next Meeting. May 29, 2012 at 10:00 a.m.

Motion to Adjourn. Schwindt moved to adjourn at 10:22 a.m.; second by Neubauer. All ayes. Motion carried.